

Private Loan Disclosure Statement

Private loans offered through lending institutions and are **not** part of federal government programs. Although private loans can assist you in paying your balance due, private lenders set their own rules and regulations. In addition, interest rates may be variable, and could be higher than the interest on the federal direct loans. Since some private loans have additional fees, private loans may cost more than loans offered through the federal government. Private educational loans should be taken as a last resort after all federal loans have been exhausted.

By signing this form, I acknowledge that Financial Aid has advised me of the financing options available to me. I wish to proceed with my private loan, even though I understand that the federal loan programs for which I may be eligible may be more beneficial than the private loan.

Student Name (Please Print)

SBU ID Number

Signature

Date

Print and sign this form before submitting, electronic signatures are not acceptable. For secure and faster processing, submit this form via the "Upload Process" located on your SOLAR To Do List.

Or Mail or fax all documents to the appropriate financial aid department listed below

Schools of Nursing, Social Welfare, Health Technology & Management, and Graduate Programs in Public Health and Nutrition Health Science Center Office of Student Services HSC Level 2, Room 271 Stony Brook, NY 11794-8276 Telephone: 631-444-2111 Fax: 631-444-6035

All Other Graduate & Undergraduate Programs Office of Financial Aid & Scholarship Services Administration Building, Room 180 Stony Brook, NY 11794-0851 Telephone: 631-632-6840 Fax: 631-632-9525